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In my previous article, I looked at some of the facts that you need to know about the <u>project concept definition document</u>, in this article, I want to look at three major requirements to consider when making project selections. Follow me as we are going to look at that in this article.

In increasing competitive business environments, there will always be projects competing for funding, resources, and priority. As a professional project manager, you will not be responsible for selecting projects that your organisation will pursue, but you need to understand the methodologies behind making sound choices about what project to pursue, prioritise, find and when.

Applying appropriate project management methodology to this area will increase your chances of success.

Now project requirements...

A project requirement is a statement that defines the functionality that a project is designed to accommodate and how the functionality will be achieved and satisfied by the solution.



Project requirements can be classified as business, functional and technical requirements.

# **#1** Business Requirements

The business requirements provide reasons for embarking on the project from a business perspective. A good example is an organisation that wants to provide online access to low-cost airfares for a given city pier.

They might even decide to provide online access to all available fights provided by low-cost carriers.

# #2 Functional requirements

Under functional requirements, the capabilities of the projects are being addressed. It will list out what the deliverables must be able to do in order to deliver. Some of these examples include Real-time electronic access to carriers ABC, XYZ, and DEF routing and fare promotion.

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Also, the response time to low-cost carrier information must be less than 20 minutes.

## #3 Technical Requirements

The technical requirements talk about all the features that must be present in order for the deliverables to do what it supposed to do. A good example of this includes an interface to carrier information which must be compliant with current Fourth Mouse Consulting international Travel Reservation Company's desktop and network standards.

Fourth Mouse Consulting Travel Reservation company's interface must comply with external supplier's security guidelines.

#### **Action Point**

**PS:** I know you might agree with some of the points that I have raised in this article. You might not agree with some of the issues raised. Let me know your views about the topic discussed. We will appreciate it if you could drop your comment. Thanks in anticipation.

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