Sharing Is Caring. If you enjoy this article, help us share with others.



If there is one thing that revolutionalised how business is being done generally, it is the introduction of e-commerce. This process allows products and services to be bought from anywhere around the world. It is really a gamechanger. In this article, I want to look at the evolution of e-commerce. We want to look at how we begin the journey until we get to where we are now. Follow me as we are going to look at that in this article.

PS: Are you a Nigerian resident abroad and you need to send money to your loved ones back home? The stress is over now! Send money to Nigeria using the MonieWorld app. It's fast, easy and has great rates! MonieWorld is powered by Moniepoint. Sign up with my link https://spoo.me/iy8taz

Now the stages...

#1 Late 1970s

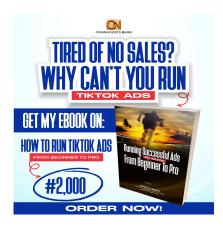
At this stage, e-commerce is limited to facilitation of the commercial transactions. It is only limited only to buying and selling of products and services. At this stage, technologies such as EDI and EDT is being used to facilitate commerce.

#2 In the 1980s

At this stage, credit cards Automated Teller Machine and telephone banking was being introduced to e-commerce. This allows banks to play major roles in commercial transactions. This also increases the volume of sales globally.

#3 From the 1990s

At this stage, e-commerce now included Enterprise Resource Planning Systems, data mining and data warehousing. This was when organisations such as Amazon, and Yahoo among others launched out.



#4 1998-2000

At this time, a substantial number of businesses around the world started embracing e-commerce. It was also around this time that Google came around and change the internet business landscape generally.

PEOPLE ALSO READ: Change Control Board: What You Should Know (+Examples)

Powered by Inline Related Posts

#5 2000-2002

This was the period that Wikipedia was launched. it was also the period that paypal.com came around as well. It marks the beginning of internet marketing.

#6 2002 onward

This was when mobile commerce and social commerce were launched. Now people can purchase products and services using mobile phones. It now becomes possible for people to purchase products and services through social media platforms.

Action Point

I know you might agree with some of the points raised in this article. You might not agree with some of the issues raised. Let me know your views about the topic discussed. We will appreciate it if you can drop your comment. Thanks in anticipation.

Fact Check Policy

CRMNUGGETs is committed to fact-checking in a fair, transparent and non-partisan manner. Therefore, if you've found an error in any of our reports, be it factual, editorial, or an outdated post, please contact us to tell us about it.

Fact Check Policy

Contact Us

Sharing Is Caring. If you enjoy this article, help us share with others.



Related posts:

- 1. Probabilistic Analysis In Cyber Security: How To Determine The Likelihood Of Events
- 2. <u>6 Terms Relating To Schedule Management For Projects (+Examples)</u>
- 3. 3 Major Schedule Formats For Projects: Explanations And Examples
- 4. Series 9: Latest CAPM Questions And Answers