First and foremost, you want to plan and implement projects that will positively impact your organisation, a thorough knowledge of projects and project management is [required to efficiently manage your project.](#) In this article, I want to talk about some of the basics of project management.

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in this article, I want to talk about all that you need to know about the basics of project management. Follow me as we are going to look at that in this article.

Business organisations around the world are using project management as a competitive advantage to achieve corporate strategic objectives.

By identifying the main elements involved in project management practices, you can enhance the chances of success over a wide range of projects across application areas and industries.

What is a project...

[A project is a temporary work](#) endeavour that creates a unique product, service, or result. It has clearly defined beginning and end.

The end of a project is reached when the objectives cannot be met, the need for the project no longer exists, or it is determined that the objectives cannot be met.

The project requires resources to perform project activities and lead themselves to a teamwork structure because they draw from a range of disciplines to

complete the work.

Also, projects vary widely in terms of budget, team size, duration, expected outcomes among others. A project is considered to be successful when the specified objectives are met within the specified duration and budget and with the required quality.

Typical example…

Consider a project authorized by a firm to create an intranet website that will display its employees' information.

The outcome of the project is the website, and the duration will depend on the complexity and size of the work involved.

The project will come to an end when the website is posted on the server and is ready for use by appropriate users.

Subprojects…

A subproject is an independently manageable component of an existing project. A project can have multiple subprojects and they have in turn can have even

smaller subprojects.

Usually, a subproject is given on contract either to an external enterprise or to another functional unit in an organisation.

Typical example...

The project team working on the interior design of a solar-powered car decided to subcontract the designing of seats and the air conditioning system to two individual external vendors as subprojects.

Now Project Management ...

Project management is the planned effort for executing and monitoring a project in order to accomplish its defined goals and objectives.

Managing projects involves scheduling; identifying requirements; establishing objectives; balancing quality, scope, time and cost; and addressing the concerns and expectations of stakeholders.

Project management is different from the management of routine, outgoing work initiatives.

Projects generally involve temporary initiatives, unique circumstances, and cross-functional teams.

Projects may involve new or specially formed teams taking on new tasks and attempting unfamiliar skills, processes, or work efforts.

Typical example…

In any given project, some of the common responsibilities of project managers include communicating, cross-functionality, managing the efforts of the team members who do not report directly to them, and delivering work on time, within the allowed budget and specification for quality.

Action Point
PS: I know you might agree with some of the points that I have raised in this article. You might not agree with some of the issues raised. Let me know your views about the topic discussed. We will appreciate it if you could drop your comment. Thanks in anticipation.

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